

96.23        Sec. 43. Laws 2015, First Special Session chapter 4, article 4, section 131, is amended  
96.24 to read:

96.25        Sec. 131. **SURPLUS STATE LAND SALES.**

96.26        The school trust lands director shall identify, in consultation with the commissioner  
96.27 of natural resources, at least \$5,000,000 in state-owned lands suitable for sale or exchange  
96.28 with school trust lands. The lands identified shall not be within a unit of the outdoor  
96.29 recreation system under Minnesota Statutes, section 86A.05, an administrative site, or  
96.30 trust land. The commissioner shall sell or exchange at least \$3,000,000 worth of lands  
96.31 identified under this section by June 30, 2017. Land exchanged under this section may  
96.32 be exchanged in accordance with Minnesota Statutes, section 94.3495. The value of  
96.33 the surplus land exchanged shall serve as compensation to the permanent school fund

97.1 as provided under Minnesota Statutes, section 84.027, subdivision 18, paragraph (b).  
97.2 Notwithstanding the restrictions on sale of riparian land and the public sale provisions  
97.3 under Minnesota Statutes, sections 92.45, 94.09, and 94.10, the commissioner may  
97.4 offer the surplus land, including land bordering public water, for public or private sale.  
97.5 Notwithstanding Minnesota Statutes, section 94.16, subdivision 3, or any other law to the  
97.6 contrary, ~~the amount~~ an amount equal to 90 percent of the proceeds from the sale of lands  
97.7 that exceeds the actual expenses of selling the lands must be deposited in the school trust  
97.8 lands account and used to extinguish the school trust interest as provided under Minnesota  
97.9 Statutes, section 92.83, on school trust lands that have public water access sites or old  
97.10 growth forests located on them. Notwithstanding Minnesota Statutes, section 92.83, the  
97.11 remaining ten percent of the proceeds must be used to fund transactional and legal work  
97.12 associated with the Boundary Waters Canoe Area Wilderness land exchange and sale  
97.13 projects under Minnesota Statutes, sections 92.80 and 92.82.